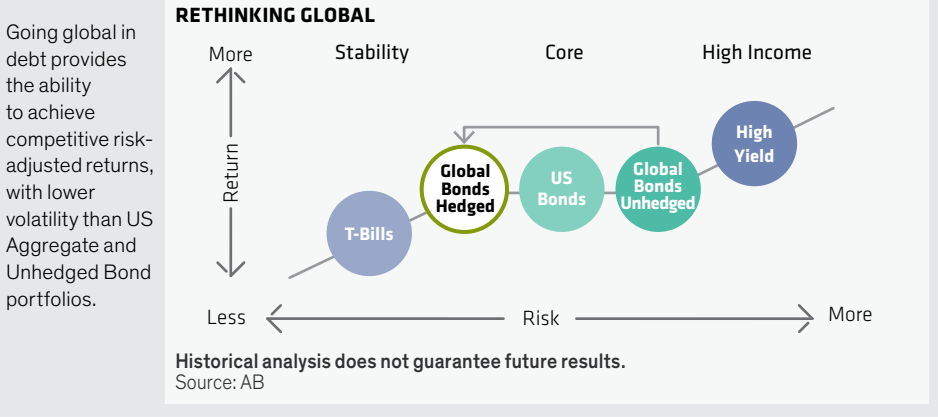
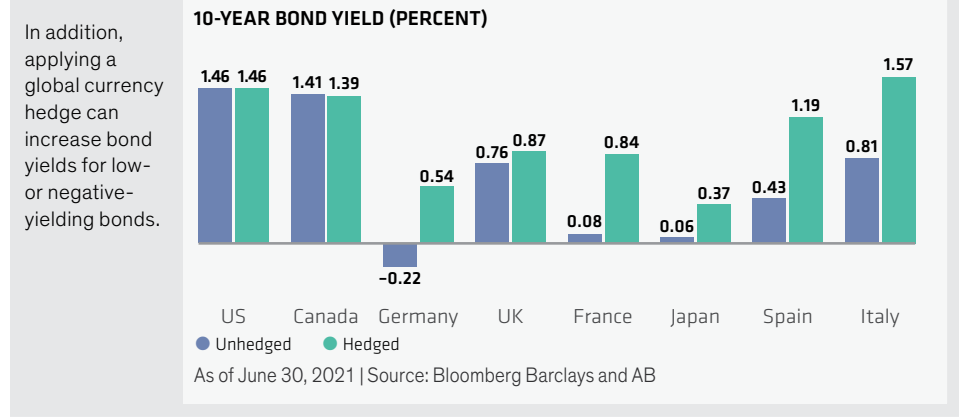


AB GLOBAL BOND FUND

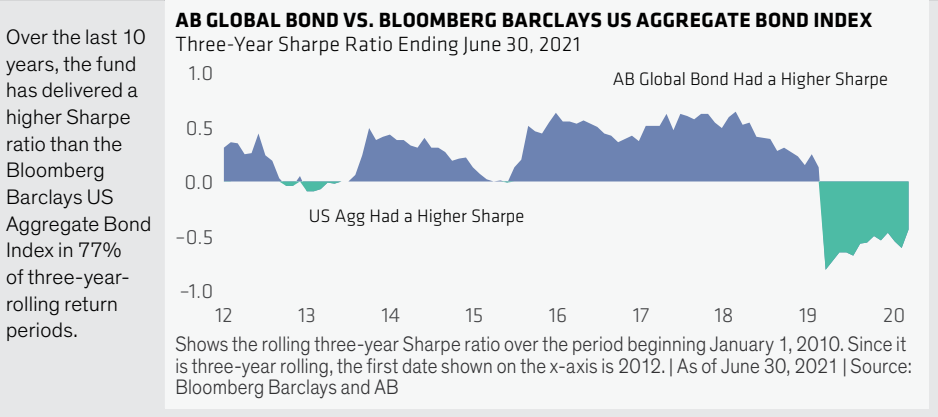
THE STRATEGY IS DESIGNED AS A CORE BOND SOLUTION THAT ENCOMPASSES A GLOBAL, MULTI-SECTOR, CURRENCY-HEDGED APPROACH WITH LESS VOLATILITY



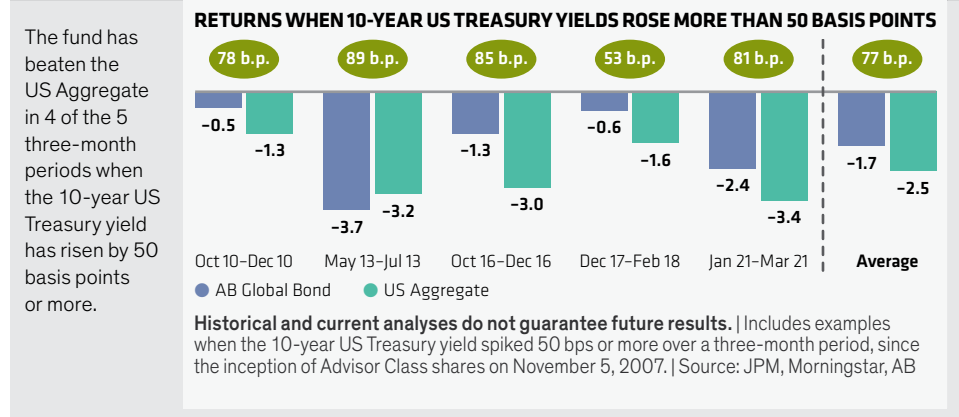
AN EXPANSIVE OPPORTUNITY SET DIVERSIFIES THE FUND'S ECONOMIC AND YIELD-CURVE EXPOSURES



A HEDGED GLOBAL APPROACH IMPROVES THE SHARPE RATIO, RESULTING IN MORE EFFICIENT RETURNS



A GLOBAL CORE SOLUTION PROVIDES THE ABILITY TO DIVERSIFY US INTEREST-RATE RISK WHEN TREASURY YIELDS ARE RISING



AB GLOBAL BOND FUND: ADVISOR CLASS PERFORMANCE

Annualized Returns as of June 30, 2021 (%)	QTD	YTD	One Year	Three Years	Five Years	10 Years	Since Inception
AB Global Bond Fund	1.41	-0.97	2.09	4.17	2.93	3.61	4.37
Bloomberg Barclays Gbl Agg Bond (USD hedged)	0.98	-1.52	0.08	4.59	2.98	3.87	4.13
SEC Current Yield (30 Day)* 1.32%	Unsubsidized Yield 1.31%						

Expense ratio as of 1/29/21—Gross: 0.55%, Net: -% | Inception date: 11/5/07

COUNTRY EXPOSURE: AS OF JUNE 30, 2021

Country	%	Country	%	Country	%
United States	46.80	Austria	0.45	Oman	0.20
Italy	7.70	Belgium	0.43	Kazakhstan	0.19
China	7.69	Malaysia	0.38	Bahrain	0.18
Japan	6.51	Indonesia	0.34	Portugal	0.16
Germany	4.69	Colombia	0.32	United Arab Emirates	0.16
United Kingdom	3.77	India	0.30	Ivory Coast	0.15
France	3.65	Thailand	0.30	Saudi Arabia	0.08
Australia	3.27	Denmark	0.28	Israel	0.06
Spain	2.85	Bermuda	0.25	Ireland	0.05
Canada	2.63	Peru	0.25	Panama	0.05
Mexico	2.60	Norway	0.24	South Africa	0.05
Netherlands	1.09	Chile	0.22	Finland	0.04
Switzerland	0.68	Sweden	0.21	Argentina	0.01
Brazil	0.51	Egypt	0.20	New Zealand	0.01

*Yields for other share classes will vary due to different expenses. Unsubsidized SEC yield is calculated using the total expense ratio excluding any fee waivers.

Source: Bloomberg Barclays and AB

Sharpe ratio is a measure of the fund's return relative to the investment risk it has taken. A higher Sharpe ratio means the fund's returns have been better given the level of risk the fund has taken.

Past performance does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting www.abfunds.com. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Advisor Class shares have no front-end or contingent deferred sales charges; however, when purchased through a financial advisor additional fees may apply. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. If applicable, high double-digit returns are highly unusual and cannot be sustained; such returns are primarily achieved during favorable market conditions.



Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Bloomberg Barclays Global Aggregate Bond Index represents the performance of the global investment-grade developed fixed-income markets, hedged to the USD.

Market Risk: The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Interest-Rate Risk:** Fixed-income securities may lose value if interest rates rise or fall—long-term securities tend to rise and fall more than short-term securities. The values of mortgage-related and asset-backed securities are particularly sensitive to changes in interest rates due to prepayment risk. **Credit Risk:** A bond's credit rating reflects the issuer's ability to make timely payments of interest or principal—the lower the rating, the higher the risk of default. If the issuer's financial strength deteriorates, the issuer's rating may be lowered and the bond's value may decline.

Inflation Risk: Prices for goods and services tend to rise over time, which may erode the purchasing power of investments. **Foreign (Non-US) Risk:** Investing in non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in securities of emerging or developing markets. **Diversification Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value. **Derivatives Risk:** Investments in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market. **Leverage Risk:** Trying to enhance investment returns by borrowing money or using other leverage tools can magnify both gains and losses, resulting in greater volatility. **Below-Investment-Grade Securities Risk:** Investments in fixed-income securities with lower ratings (commonly known as "junk bonds") tend to have a higher probability that an issuer will default or fail to meet its payment obligations. **Liquidity Risk:** The difficulty of purchasing or selling a security at an advantageous time or price.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

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