AB DYNAMIC ALLOCATION STRATEGY

A GLOBAL MULTI-ASSET STRATEGY THAT IS ACTIVELY MANAGED ACROSS EQUITIES, FIXED INCOME, CURRENCIES AND CASH

The Dynamic Allocation Strategy brings broad diversification into a single solution, with the capability to navigate unpredictable markets.

- Global, multi-asset Portfolio—actively managed across a range of investment options
- Dynamically shifts to proactively meet changing conditions
- Core investment solution—designed to moderate overall volatility and limit extreme outcomes

GLOBAL + Dynamic + Core

INVESTMENT PROCESS OVERVIEW

Multiple Exposures
- US Large-Cap
- UK Equities
- Japanese Equities
- Asia ex-Japan Equities
- European Equities
- US Mid-Cap
- US Small-Cap

Fixed Income
- US Government
- Cash

As of December 31, 2019 | Source: AB

By combining fundamental and quantitative research, the Dynamic Allocation Strategy aims to increase return, lower volatility and mitigate downside risk.

THE STRATEGY DYNAMICALLY SHIFTS ASSET ALLOCATIONS TO PROACTIVELY MEET CHANGING MARKET CONDITIONS

The Dynamic Allocation Strategy provides a tool set that can facilitate rapid responses to changing market conditions to actively adapt as markets evolve.

Quantitative Inputs → Portfolio Management Decisions → Fundamental Inputs
- Top-Down Research
- Proprietary Models
- Correlation and Volatility
- Multifactor Return Analysis

Repeat Daily

As of December 31, 2019 | Source: AB

The strategy dynamically shifts asset allocations to proactively meet changing market conditions.

THE STRATEGY AIMS TO MAXIMIZE TOTAL RETURNS, CONSISTENT WITH AN ASSESSMENT OF REASONABLE RISK

By pairing insured solutions with dynamic investments, the Strategy can deliver competitive total returns in all markets.

Market Landscape
- Increased Volatility
- Potential for Drawdowns
- Muted Returns Expected

Insured Solution
- Guaranteed, reliable lifetime income
- Guaranteed benefit base
- Guaranteed nonmarket benefit base credits with access to leading money managers

Dynamic Investment
- Allocation flexibility to mitigate impact
- Allocation flexibility to defensive assets
- Allocation flexibility to return-seeking assets

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By combining fundamental and quantitative research, the Dynamic Allocation Strategy aims to increase return, lower volatility and mitigate downside risk.
AB DYNAMIC ALLOCATION GLOBAL EXPERTISE AND SCALE

AB MULTI-ASSET SOLUTIONS

$151 Billion in Assets Under Management
37 Investment Professionals
20 Average Years of Experience

DA LEADERSHIP

Dan Loewy  Chief Investment Officer and Head—Multi-Asset Solutions
Brian Brugman  Portfolio Manager—Multi-Asset

ADAPT TEAM

Dan Loewy  Chief Investment Officer and Head—Multi-Asset Solutions
Kathy Fisher  Head of Wealth and Investment Strategies; National Managing Director
Darren Williams  Director—Global Economic Research

Eric Winograd  Chief US Economist—Fixed Income

Alex Barenboym  Portfolio Manager—Dynamic Asset Allocation
Sharat Kotikalpudi  Director of Quantitative Research—Multi-Asset Solutions
Doug Peebles  Chief Investment Officer—Fixed Income
Gerry Paul  CIO, US Value Equities
Stuart Rae  Chief Investment Officer—Asia-Pacific Value Equities

ADAPT team provides fundamental research and strategy input with collaboration across AB disciplines
+ In-depth reviews of model output
+ Stress-testing of portfolio positioning
+ Only standard meeting of investment heads at AB

AB DYNAMIC ALLOCATION
Rates Ab Equities
Currency Dynamics Cred
Economics Alternatives

CROSS-ASSET RESEARCH ANALYST TEAM

188 AB research analysts across six (multiple) disciplines

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