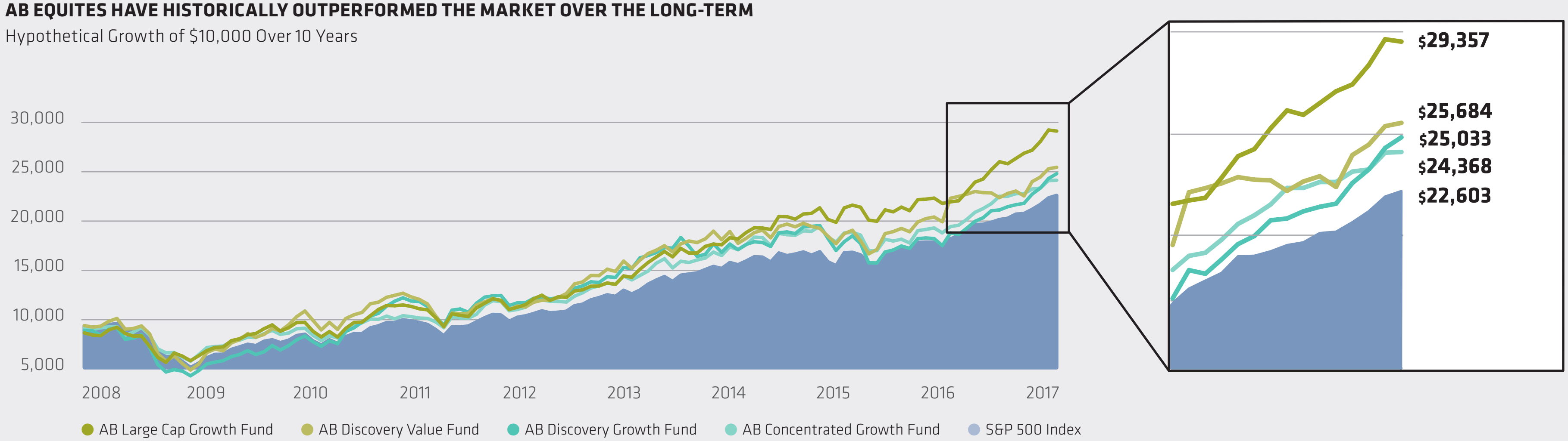
MARKET GOT YOU ON EDGE? TURN OFF THE EQUITIES AUTOPILOT

Rising interest rates. Above-average valuations. Policy uncertainty. Isn't it time to take control of your equity portfolio?

AB EQUITES HAVE HISTORICALLY OUTPERFORMED THE MARKET OVER THE LONG-TERM

Hypothetical Growth of $10,000 Over 10 Years



+ We believe as equity volatility and dispersion rise, active managers can add value by generating alpha* through individual security selection.

+ At AB, our actively-managed high-conviction strategies have historically had a long track record of beating the market.

Past performance does not guarantee future results.

Data are from January 1, 2008 through December 31, 2017. Based on Advisor shares.

***** Alpha is the risk-adjusted measurement of "excess return" over a benchmark. A positive alpha of 1.0 means the portfolio has outperformed its benchmark index by 1%. Correspondingly, a similar negative alpha would indicate an underperformance of 1%.

An investor cannot invest directly in an index and its performance does not reflect the performance of any AB portfolio. The unmanaged index does not reflect fees and expenses associated with the active management of a portfolio.

Source: S&P and AB

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

AVERAGE ANNUAL TOTAL RETURNS

Advisor Share Performance as of September 30, 2018

	Ticker	1-Year (%)	3-Year (%)	5-Year (%)	10-Year (%)	Hypothetical Growth As of 12/31/17	Relative to the S&P 500 Index	Expense Ratio (%)	
								Gross/Net*	As of Date
AB Large Cap Growth Fund	APGYX	24.12	19.17	17.27	16.27	$29,357	$6,754	0.77/0.75	10/31/17
AB Discovery Value Fund	ABYSX	10.23	14.18	10.42	11.75	25,684	3,081	0.88/0.88	2/28/18
AB Discovery Growth Fund	CHCYX	34.61	21.46	13.37	15.35	25,033	2,430	0.77/0.76	10/31/17
AB Concentrated Growth Fund	WPSGX	20.26	15.96	13.93	12.56	24,368	1,766	0.98/0.97	10/31/17
S&P 500 Index	–	17.91	17.31	13.95	11.97	22,603	–	–	–

The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting www.abfunds.com. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Advisor Class shares have no front-end or contingent deferred sales charges, however when purchased through a financial advisor additional fees may apply. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. If applicable, high double-digit returns are highly unusual and cannot be sustained; such returns are primarily achieved during favorable market conditions.

***** If applicable, this reflects the Adviser's contractual waiver of a portion of its advisory fee and/or reimbursement of a portion of the fund's operating expenses. Absent reimbursements or waivers, performance would have been lower.

The **S&P 500 Index** includes 500 US stocks and is a common representation of the performance of the overall US stock market.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

RISKS TO CONSIDER

Market Risk: The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Diversification/Focused Portfolio Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value. **Capitalization Risk:** Investments in mid-capitalization companies may be more volatile and less liquid than investments in large-capitalization companies. **Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets. **Derivatives Risk:** Investing in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market.

AllianceBernstein Investments, Inc. (ABI) is the distributor of the AB family of mutual funds. ABI is a member of FINRA and is an affiliate of AllianceBernstein L.P., the manager of the funds.

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